

SWISS DIRECT INVESTMENTS ABROAD

cumulated [capital stock] at the end of 2007

SELECTION OF MAIN DESTINATION COUNTRIES [*> 1.0 billion CHF*]

ISM-STRAT-090102

	COUNTRIES OF DESTINATION	2007		2006	Changes 2007 vs 2006
		CHF billion	% of total	CHF billion	% of total
1	USA	113.7	15.36	128.2	-11.3
2	United Kingdom	57.0	7.70	56.5	0.9
3	Germany	49.1	6.63	42.4	15.8
4	Brazil	34.6	4.67	21.9	58.0
5	Canada	34.2	4.62	33.3	2.7
6	Netherlands	33.9	4.58	31.2	8.7
7	Luxembourg	31.9	4.31	24.0	32.9
8	France	29.3	3.96	30.2	-3.0
9	Italy	23.1	3.12	14.4	60.4
10	Japan	13.6	1.84	9.8	38.8
11	Singapore	13.5	1.82	16.7	-19.2
12	Spain	13.0	1.76	12.2	6.6
13	Australia	11.8	1.59	10.7	10.3
14	Ireland	8.1	1.09	8.6	-5.8
15	Austria	8.0	1.08	7.8	2.6
16	South Africa	7.4	1.00	5.0	48.0
17	Belgium	7.0	0.95	9.4	-25.5
18	Indonesia	6.3	0.85	6.1	3.3
19	Russia	5.6	0.76	4.6	21.7
20	Mexico	4.9	0.66	4.4	11.4
21	Poland	4.9	0.66	4.1	19.5
22	China	4.7	0.63	3.9	20.5
23	Hong Kong	4.5	0.61	4.1	9.8
24	Greece	4.0	0.54	2.7	48.1
25	Portugal	3.8	0.51	4.4	-13.6
26	Korea (South)	3.2	0.43	2.5	28.0
27	Norway	3.2	0.43	3.3	-3.0
28	Czech Republic	3.0	0.41	2.5	20.0

29	Denmark	3.0	0.41	2.3	30.4
30	Finland	2.9	0.39	3.0	-3.3
31	India	2.7	0.36	2.2	22.7
32	Turkey	2.5	0.34	1.8	38.9
33	Philippines	2.4	0.32	2.0	20.0
34	Thailand	2.0	0.27	1.3	53.8
35	Hungary	1.8	0.24	2.0	-10.0
36	Malaysia	1.6	0.22	1.5	6.7
37	Romania	1.6	0.22	1.2	33.3
38	Sweden	1.4	0.19	1.3	7.7
39	Colombia	1.2	0.16	1.0	20.0
40	Pakistan	1.2	0.16	0.9	33.3
41	Costa Rica	1.1	0.15	0.8	37.5
40	Ukraine	1.1	0.15	1.0	10.0
42	Venezuela	1.1	0.15	0.8	37.5
43	Argentina	1.1	0.15	1.0	10.0
44	Taiwan	1.1	0.15	1.0	10.0
45	Israel	1.0	0.14	1.0	0.0
Total above countries		568.1	76.73	531.0	7.0
GRAND TOTAL [WORLD]		740.4	100.00	683.3	8.4