

SWISS DIRECT INVESTMENTS ABROAD

CAPITAL OUTFLOWS

2008

Destination	2008	2007	Changes 2008 vs 2007	
	CHF million	CHF million	CHF million	%
Europe	35,521	42,360	-6,839	-16.1
North America	24,524	1,539	22,985	1,493.5
Central & South America	-9,664	17,489	-27,153	-155.3
Asia	-1,228	3,994	-5,222	-130.7
Africa	3,564	1,591	1,973	124.0
Oceania	2,675	958	1,717	179.2
Total	55,393	67,931	-12,538	-18.5

Selected countries:

<i>investments > CHF 1.0 billion</i>				
USA	25,520	-959	26,479	-2,761.1
Luxembourg	12,169	11,283	886	7.9
UAE United Arab Emirates	7,638	-214	7,852	-3,669.2
Germany	5,625	4,314	1,311	30.4
Netherlands	4,811	-618	5,429	-878.5
South Africa	3,698	978	2,720	278.1
France	3,253	6,185	-2,932	-47.4
Australia	2,520	819	1,701	207.7
Sweden	1,926	104	1,822	1,751.9
China	1,420	776	644	83.0
Japan	1,339	2,420	-1,081	-44.7
India	1,202	630	572	90.8
Total above 12 countries	71,121	25,718	45,403	176.5
<i>disinvestments > CHF 1.0 billion</i>				
Singapore	-16,606	-1,528	-15,078	986.8
U.K.	-11,645	7,490	-19,135	-255.5
Ireland	-3,781	-5,563	1,782	-32.0
Austria	-2,716	671	-3,387	-504.8
Total above 4 countries	-34,748	1,070	-35,818	-3,347.5

Evolution 1999 - 2008:



